**Project Design Phase-I**

**Proposed Solution**

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| Date | 19 September 2022 |
| Team ID | PNT2022TMID50120 |
| Project Name | Project- Inventory Managment System for Retailers |
| Maximum Marks | 2 Marks |

**Proposed Solution :**

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| **S.No.** | **Parameter** | **Description** |
|  | Problem Statement (Problem to be solved) | For Retailers maintaining and securing the product stock ledger is difficult also they consuming more time for calculating processes. |
|  | Idea / Solution description | Creating a Inventory Management System as a web application which maintain and manage the stock of the retailers. |
|  | Novelty / Uniqueness | High demand stock details will be displayed in dashboard of the application for the retailers. |
|  | Social Impact / Customer Satisfaction | Customer details and feedback will be collected and maintained so that the retailers view the details of the product in the stock |
|  | Business Model (Revenue Model) | By the help of high demand products details retailers can order for more supply |
|  | Scalability of the Solution | The system can be collaborated with multiple retailers and have a clear stock information |